



## **Luxoft Romania expands with the support of BNP Paribas Real Estate**

In a transaction mediated by BNP Paribas Real Estate Romania, Luxoft Romania goes for more than 200% increase in occupied office space from 2,200 sq m to 4,800 sq m.

“Luxoft Romania deal is the biggest yet in Q4 2011 and is the result of a thorough audit process of couple of buildings done by Luxoft and of a comprehensive Bucharest office market analysis provided by BNP Paribas Real Estate. In the end we strongly recommended Novo Park as the best solution for Luxoft given the specific requirements and the flexibility for future expansions.

The IT segment represents a strong demand for new office premises in Romania, future expansions being on the list of the shareholders of these companies.” – said Viorel Lacatus, Investment Agency Director of BNP Paribas Real Estate.

Founded in the year 2000, with an initial investment of 200,000 USD, ITC Networks had, 8 years later, 95% of its shares bought by Luxoft. Following this transaction, emerged Luxoft Romania.

“This move was strategic for our future development and BNP Paribas Real Estate understood it by being advisors and not only brokers” said Bogdan Pelinescu, Luxoft administrator.

Located in the North Area, Novo Park Business Center has a total surface of 70,000 sq m with seven office buildings and top tenants like: Unicredit, Raiffeisen, Garanti Group, Kraft, Ringier, Procter & Gamble, Veolia Water and Hewlett-Packard.

The leasing contract was signed for a period of 5 years.

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### **About BNP Paribas Real Estate**

BNP Paribas Real Estate is a leading international real estate provider, and the 2nd player in Europe, in terms of results (Property Week annual ranking 2011). It offers to its clients a comprehensive range of services that span the entire real estate lifecycle: property development, transaction, consulting, valuation, property management and investment management.

BNP Paribas Real Estate has local expertise on a global scale through its presence in 30 countries (15 wholly owned subsidiaries) across Europe, India and Middle East with 3,300 employees in about 150 offices. BNP Paribas Real Estate is a subsidiary of BNP Paribas, one of the strongest banks in the world according to Standard & Poor's (rated AA by Standard & Poor's i.e. 3rd rating level on a scale of 22).

For more information: [www.realestate.bnpparibas.com](http://www.realestate.bnpparibas.com)

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